

Morning Briefing

ADB approves \$800m financing for Pakistan:

The Asian Development Bank (ADB) on Tuesday approved an \$800 million programme to strengthen fiscal sustainability and improve public financial management in Pakistan. The Improved Resource Mobilization and Utilization Reform Program, Subprogram 2, includes a policy-based loan of \$300 million, and ADB's first ever policy-based guarantee of up to \$500 million, which is expected to mobilise financing of up to \$1 billion from commercial banks. [Click here for more](#)

Petroleum sales rise 10% in May on economic recovery:

Petroleum product sales rose 10 per cent year-on-year (YoY) to 1.53 million tonnes in May 2025, driven by strong demand for high-speed diesel (HSD) and signs of improved economic activity. [Click here for more](#)

CCP fines fertiliser sector Rs375m for price-fixing:

The Competition Commission of Pakistan (CCP) has imposed fines totalling Rs375 million on six major fertiliser producers and an industry association after finding evidence of collusive pricing that artificially raised urea prices across the country, undermining market competition and harming farmers. [Click here for more](#)

Cement sales dip 1.94% in 11 months despite strong export growth:

Domestic cement sales declined by 1.94 per cent during the first eleven months of the current fiscal year, according to data released by the All Pakistan Cement Manufacturers Association (APCMA). [Click here for more](#)

IMF rejects wealth tax, chicken duty:

The International Monetary Fund (IMF) has objected to the government's contentious proposals to impose a capital value tax on moveable assets and to slap a 5% federal excise duty on one-day-old chicks — measures that underscore the business-as-usual approach of the tax machinery. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-3.38	-92.05
Individuals	-5.66	18.93
Companies	3.03	56.52
Banks/DFIs	-8.92	472.71
MF	6.7	-475.55
Broker	-2.31	-11.7
Insurance	8.98	-1.7

FIPI Sector-wise	
	USD mn
E & P	-0.19
OMC	-0.02
Banks	-1.27
Tech	0.05

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	120,451	+1.3%	+53.5%	+4.6%
SENSEX	80,759	-0.8%	+2.2%	+3.4%
Nikkei 225	37,791	+0.9%	-5.1%	-5.3%
Hang Seng	23,681	+2.3%	+34.7%	+18.0%
S & P 500	5,970	+0.6%	+9.1%	+1.5%
FTSE 100	8,787	+0.1%	+7.6%	+7.6%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	63.17	-0.38%
Brent	USD/bbl	65.41	-0.34%
Coal	USD/ton	89.10	+0.11%
Gold	USD/oz	3,383.70	+0.20%
Silver	USD/oz	34.65	+0.05%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	282.1195	+0.05%	+0.09%
PKR/JPN	1.9757	+0.14%	-0.69%
PKR/THB	8.6686	+0.05%	+5.55%

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